



Archived Webinar with Mike Drakulich:

A Critical Juncture in Metals

Instructor: Mike Drakulich **Duration:** 30 mins.

Originally recorded on December 7, 2010.

In this webinar, Senior Metals Analyst Mike Drakulich looks at a potential major move in gold, silver, copper and other metals. He also gives his big-picture outlook, and identifies key levels and important alternate scenarios.

Click here to watch your video

Note: You can find the key charts from Mike Drakulich's presentation below.

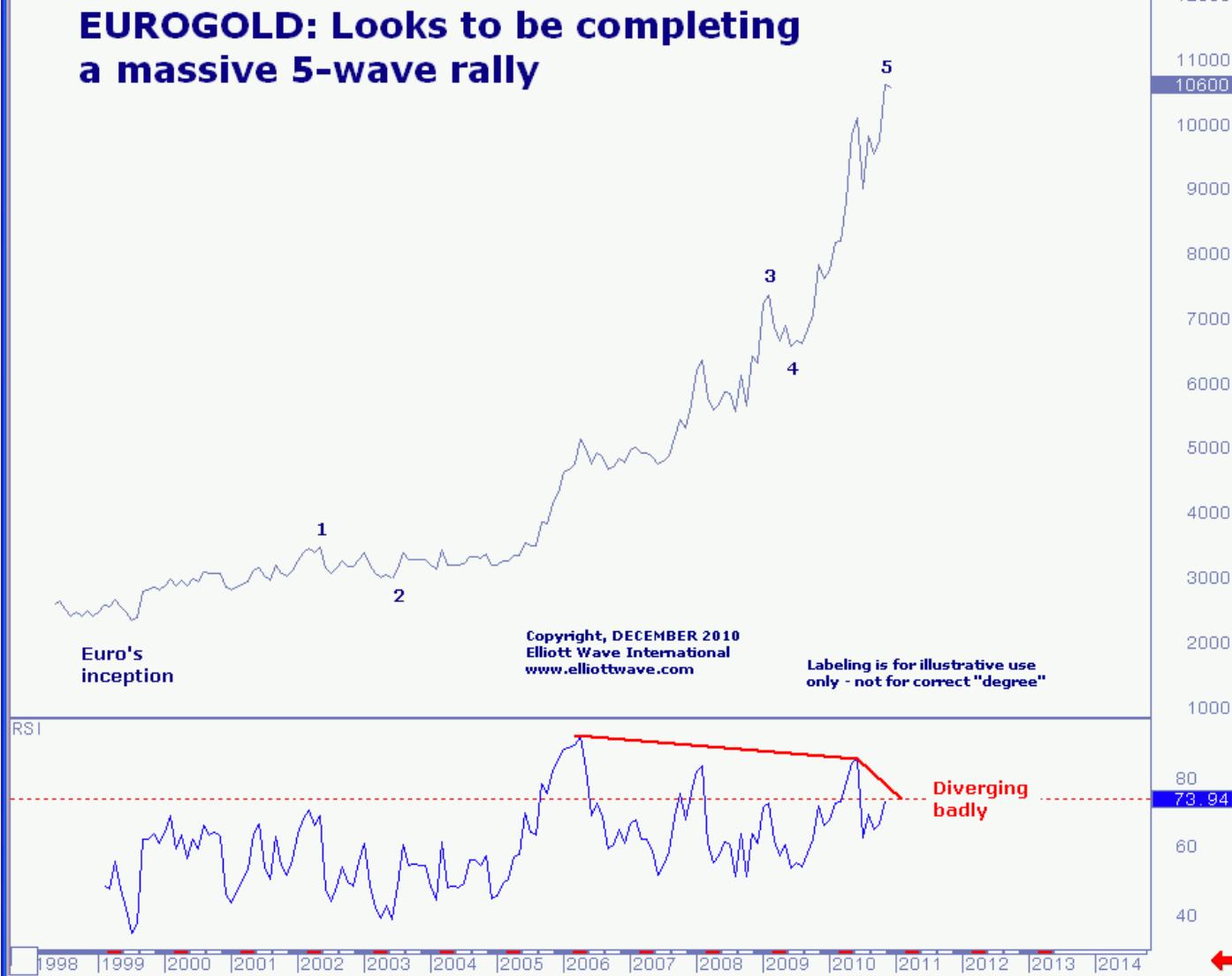
About the Analyst

Mike Drakulich, fifteen-year Elliott wave veteran, graduated from California State University with a degree in finance. He began his career in 1981 as a stockbroker for E.F. Hutton. In 1988, Mike began the *Wave Signals Newsletter*, providing in-depth daily and intraday analysis of Elliott wave patterns, technical analysis and sentiment indicators. During this time, *Financial News Network* (now *CNBC*) interviewed Mike weekly and his commentary was regularly featured on Carl Swenlins' *decisionpoint.com*. Mike is now the editor of EWI's Metals Specialty Service.



- ***USE MONTHLY CHARTS TO IDENTIFY OBVIOUS TRENDS***
- ***USE DAILY/WEEKLY CHARTS TO DETERMINE WHERE YOU ARE IN TREND***
- ***USE “KISS” METHOD – KEEP IT SIMPLE***
- ***USE TECHNICAL TOOLS TO BOLSTER WAVE ANALYSIS***
- ***FOLLOW THE TREND UNTIL YOU HAVE GOOD REASONS NOT TO***
- ***TOP/BOTTOM PICKING IS DANGEROUS USE CAUTION***
- ***FIFTH WAVES IN METALS LIKE THIRD WAVES IN STOCKS***

EUROGOLD: Looks to be completing a massive 5-wave rally





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Tue Dec 07 2010 08:09:40

GOLD IN YEN: Another case where a huge 5-wave advance may be nearing completion





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Tue Dec 07 2010 07:59:33

GOLD: Under either long term count it appears we could be in a final rally phase leading to a huge top



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Tue Dec 07 2010 10:36:39

GOLD: New all-time highs as expected, and while I favor one more new high is likely I can't rule out a final high



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Tue Dec 07 2010 10:30:14

GOLD: We could now be headed higher in a possible final fifth wave that "ideally" could complete right at the upper channel line at 1500-1520



SILVER: A possible huge fifth wave blow off has now reached some long term trendline and Fibonacci targets - critical action



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LME COPPER: Key juncture as to whether a major fifth wave top soon forms or prices accelerate a lot higher



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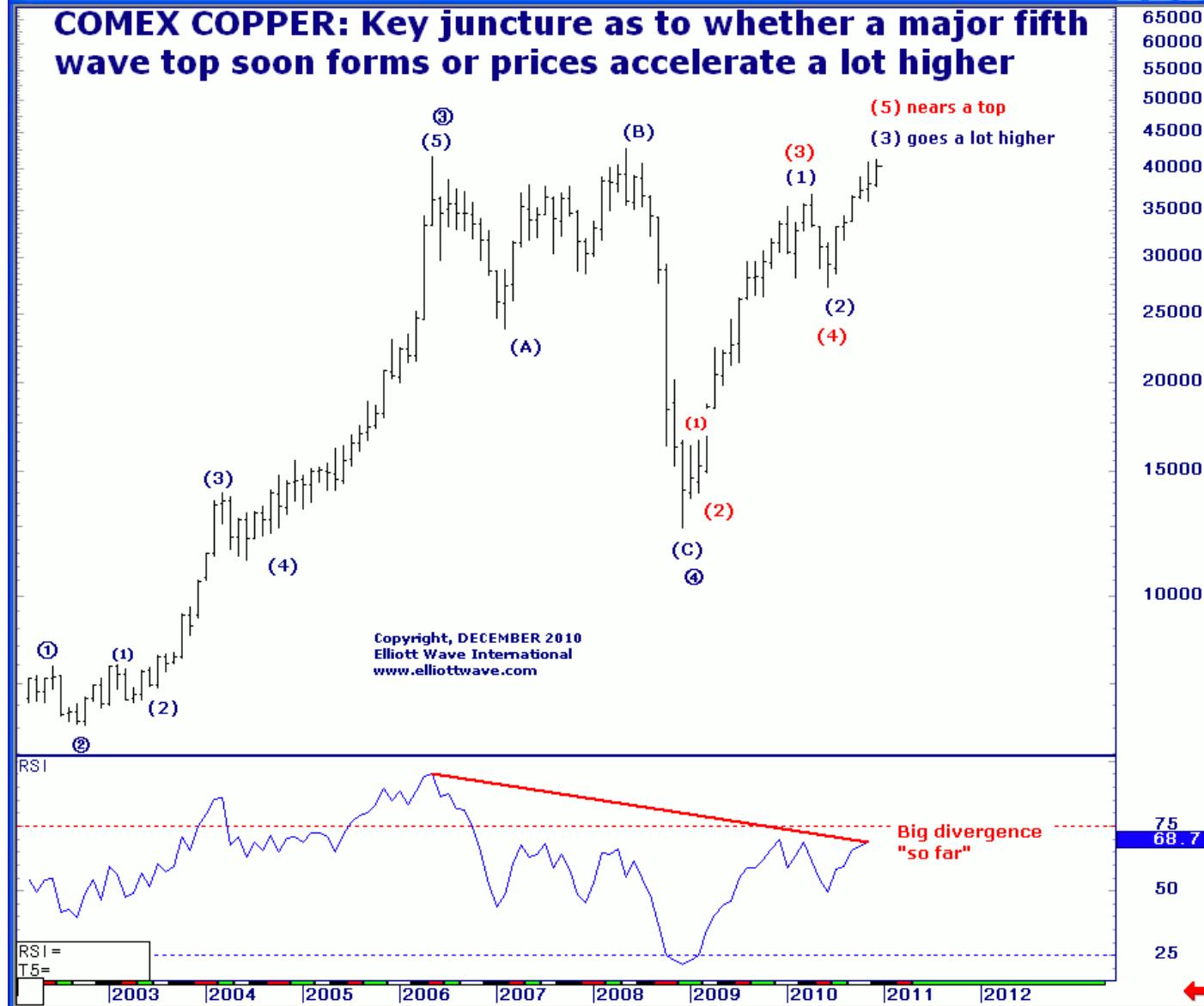
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Tue Dec 07 2010 11:30:03

LME COPPER: We have to consider a major top was registered at today's new all-time high



COMEX COPPER: Key juncture as to whether a major fifth wave top soon forms or prices accelerate a lot higher

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Tue Dec 07 2010 11:29:12

COMEX COPPER: Coming to a critical juncture as to whether a major fifth wave tops or instead a huge third wave goes much higher



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Tue Dec 07 2010 11:29:41

COMEX COPPER: We have to consider a major top was registered at today's major new rally high

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Tue Dec 07 2010 09:17:47

PLATINUM: I am not confident but my best guess is that perhaps we are completing a large 5-wave rally from the 2008 crash low



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Tue Dec 07 2010 11:37:45

PALLADIUM: Key juncture as to whether a huge corrective rally soon completes or a third wave subdivides toward the all-time high at 1130



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